

**Belleau Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year January 1, 2016 to December 31, 2016**

A. Beginning Balance

Citizens National Bank	\$ 21,829.43	\$ 21,829.43
------------------------	--------------	--------------

B. Summary of Receipts

Developer Contribution	\$ -	
CID Special Assessment	\$ 13,146.03	
CID Local Use Tax	\$ 3,105.34	
CID Sales Tax	\$ 38,937.21	
Interest Earnings	\$ -	
Total Receipts		\$ 55,188.58

C. Summary of Disbursements

Bank Fees	\$ (12.00)	
Administration Expense	\$ (4,000.00)	
Project Cost Reimbursement	\$ (18,000.00)	
Debt Service on Note A-Interest	\$ (47,357.32)	
Debt Service on Note A-Principal	\$ (6,642.68)	
Total Disbursements		\$ (76,012.00)

D. Ending Balance

\$ 1,006.01

E. Summary of Ending Balance by Depository

Citizens National Bank	\$ 1,006.01	\$ 1,006.01
------------------------	-------------	-------------

F. Statement of Indebtedness

Bonded Indebtedness	\$ 429,536.44	\$ -	\$ (6,642.68)	\$ 422,893.76
---------------------	---------------	------	---------------	---------------

Outstanding on 01/01/2016	Issued During 2016	Retired During 2016	Outstanding on 12/31/2016
\$ 429,536.44	\$ -	\$ (6,642.68)	\$ 422,893.76

G. Statement of Assessed Valuation and Tax Rates

The Belleau CID imposes a Special Assessment Fee of \$300 a year per tax parcel located in the District and a 1% sales tax on all taxable sales.